

ACREE

Community Development District

SEPTEMBER 10, 2024

AGENDA

Acree
Community Development District
475 West Town Place
Suite 114
St. Augustine, Florida 32092

September 3, 2024

Board of Supervisors
Acree Community Development District

Dear Board Members:

The Regular Meeting of the Board of Supervisors of the Acree Community Development District will be held Tuesday, September 10, 2024 at 10:00 a.m. at 1000 Riverside Avenue, Suite 600, Jacksonville, Florida 32204.

- I. Roll Call
- II. Public Comments (*regarding agenda items below*)
- III. Consideration of Minutes of the July 31, 2024 Meeting
- IV. Discussion of CDD Goals & Objectives
- V. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Manager
- VI. Supervisor's Request and Public Comments
- VII. Ratification of Funding Request No. 6
- VIII. Financial Statements as of July 31, 2024
- IX. Next Scheduled Meeting – October 8, 2024 @ 10:00 a.m.
- X. Adjournment

THIRD ORDER OF BUSINESS

MINUTES OF MEETING
ACREE
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Acree Community Development District was held Monday, July 31, 2024 at 4:01 p.m. at the offices of Corner Lot Development, 1819 Goodwin Street, Jacksonville, Florida.

Present and constituting a quorum:

| | |
|------------------------------------|------------------|
| George Leone | Chairman |
| Shannon Acevedo <i>joined late</i> | Vice Chairperson |
| William English | Supervisor |
| Josh Beauchamp | Supervisor |

Also present:

| | |
|---------------------------|------------------------------|
| Daniel Laughlin | District Manager, GMS |
| Wes Haber <i>by phone</i> | District Counsel, Kutak Rock |
| Walt Swartz | Corner Lot |
| Justin Holmes | Corner Lot |

The following is a summary of the actions taken at the July 31, 2024 regular meeting of the Board of Supervisors of the Acree Community Development District.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Laughlin called the meeting to order at 9:33 a.m. and called the roll. Three Board members were in attendance constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comments (*regarding agenda items below*)

Mr. Laughlin stated no members of the public were present.

THIRD ORDER OF BUSINESS

Consideration of Minutes of the May 29, 2024 Meeting

Mr. Laughlin presented the minutes of the May 29, 2024 meeting and asked if there were any questions, comments, or revisions. The Board had no changes to the minutes.

On MOTION by Mr. Beauchamp, seconded by Mr. English, with all in favor, the Minutes of the May 29, 2024 Meeting, were approved 3-0.

FOURTH ORDER OF BUSINESS

Public Hearings

A. Public Hearing Expressing the District’s Intent to Utilize the Uniform Method of Levying, Collection and Enforcing Non-Ad Valorem Assessments (197.3632), Resolution 2024-05

Mr. Laughlin noted the first hearing is regarding the District’s intent to utilize the uniform method of levying, collecting and enforcing Non-Ad Valorem assessments. He asked for a motion to open the public hearing.

On MOTION by Mr. Leone, seconded by Mr. English, with all in favor, Opening the Public Hearing, was approved 3-0.

Mr. Laughlin noted there were no members of the public present and asked for a motion to close the public hearing.

On MOTION by Mr. Leone, seconded by Mr. Beauchamp, with all in favor, Closing the Public Hearing, was approved 3-0.

**Ms. Acevedo joined the meeting at this time.*

Mr. Haber stated this allows the District to collect assessments on the county tax roll. Mr. Laughlin noted unless there are any questions or comments, he would need a motion to approve Resolution 2024-05.

On MOTION by Mr. Leone, seconded by Mr. Beauchamp, with all in favor, Public Hearing Expressing the District’s Intent to utilize the Uniform Method of Levying, Collection and Enforcing Non-Ad Valorem Assessments (197.3632), Resolution 2024-05, was approved 4-0.

B. Public Hearing Adopting the Fiscal Year 2025 Budget

Mr. Laughlin asked for a motion to open the public hearing to adopt the budget.

On MOTION by Mr. Leone, seconded by Mr. Beauchamp, with all in favor, Opening the Public Hearing, was approved 4-0.

Mr. Laughlin noted there were no members of the public present and asked for a motion to close the public hearing.

On MOTION by Mr. Leone, seconded by Mr. English, with all in favor, Closing the Public Hearing, was approved 4-0.

1. Consideration of Resolution 2024-06, Relating the Annual Appropriations and Adopting the Budget for Fiscal Year 2025

Mr. Laughlin stated there was not much change and very similar to last year’s budget. The annual audit has been added in. It is developer funded at this point so it is only collected if it is used. A Board member asked how much was spent last year. Mr. Laughlin noted currently they are at \$25k which is from October 2023 until now. More expenses are expected for upcoming FY25.

On MOTION by Mr. Leone, seconded by Mr. Beauchamp, with all in favor, Resolution 2024-06, Relating the Annual Appropriations and Adopting the Budget for Fiscal Year 2025, was approved 4-0.

FIFTH ORDER OF BUSINESS

Consideration of Budget Funding Agreement for Fiscal Year 2025

Mr. Laughlin stated this is the same as last year since it’s still developer contributions and will only be collected as needed. Mr. Haber noted it is an agreement that obligates to pay actual expenses and if the actual expenses are lower than the budget, the only obligation is to pay actual amounts needed and not the full budget amount.

On MOTION by Ms. Acevedo, seconded by Mr. English, with all in favor, the Budget Funding Agreement for Fiscal Year 2025, was approved 4-0.

SIXTH ORDER OF BUSINESS Discussion of CDD Goals & Objectives

Mr. Laughlin stated a law was passed that the District has to come up with goals and objectives by October 1, 2024. GMS has been working with Counsel to come up with goals and objectives.

SEVENTH ORDER OF BUSINESS Staff Reports

A. Attorney

Mr. Haber had nothing to report but offered to answer any questions.

B. Engineer

Mr. Schaefer didn't call in. A Board member noted they went back to Bill on his report because he omitted the amenity from his Engineer's Report and that needs to be included as part of the funding so waiting on that amendment.

C. Manager – Discussion of Fiscal Year 2025 Meeting Schedule

Mr. Laughlin stated the Board agreed on the second Tuesday of the month at 10:00 a.m.

On MOTION by Mr. Beauchamp, seconded by Ms. Acevedo, with all in favor, the Fiscal Year 2025 Meeting Schedule, was approved 4-0.

EIGHTH ORDER OF BUSINESS Supervisor's Request and Public Comments

Mr. Laughlin noted no members of the public are present and no Supervisor comments.

NINTH ORDER OF BUSINESS Ratification of Funding Request No. 5

Mr. Laughlin presented funding request No. 5 in the amount of \$2,180.50. If there are no questions or comments, staff was seeking a motion to ratify requisition No. 5.

On MOTION by Mr. English, seconded by Mr. Beauchamp, with all in favor, Funding Request No. 5, was ratified.

TENTH ORDER OF BUSINESS

Financial Statements as of June 30, 2024

Mr. Laughlin presented the financial statements as of June 30th. No action is required by the Board.

ELEVENTH ORDER OF BUSINESS

Next Scheduled Meeting – To Be Determined

Mr. Laughlin stated that the next scheduled meeting will be September 10 at 10:00 a.m. at the corner lot office.

TWELFTH ORDER OF BUSINESS

Adjournment

Mr. Laughlin adjourned the meeting.

On MOTION by Mr. Leone seconded by Mr. English, with all in favor, the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

FOURTH ORDER OF BUSINESS



Memorandum

To: Board of Supervisors

From: District Management

Date: September 10, 2024

RE: HB7013 – Special Districts Performance Measures and Standards

To enhance accountability and transparency, new regulations were established for all special districts, by the Florida Legislature, during their 2024 legislative session. Starting on October 1, 2024, or by the end of the first full fiscal year after its creation (whichever comes later), each special district must establish goals and objectives for each program and activity, as well as develop performance measures and standards to assess the achievement of these goals and objectives. Additionally, by December 1 each year (initial report due on December 1, 2025), each special district is required to publish an annual report on its website, detailing the goals and objectives achieved, the performance measures and standards used, and any goals or objectives that were not achieved.

District Management has identified the following key categories to focus on for Fiscal Year 2025 and develop statutorily compliant goals for each:

- Community Communication and Engagement
- Infrastructure and Facilities Maintenance
- Financial Transparency and Accountability

Additionally, special districts must provide an annual reporting form to share with the public that reflects whether the goals & objectives were met for the year. District Management has streamlined these requirements into a single document that meets both the statutory requirements for goal/objective setting and annual reporting.

The proposed goals/objectives and the annual reporting form are attached as exhibit A to this memo. District Management recommends that the Board of Supervisors adopt these goals and objectives to maintain compliance with HB7013 and further enhance their commitment to the accountability and transparency of the District.

Exhibit A:
Goals, Objectives and Annual Reporting Form

DRAFT

Acree Community Development District Performance Measures/Standards & Annual Reporting Form

October 1, 2024 – September 30, 2025

1. Community Communication and Engagement

Goal 1.1: Public Meetings Compliance

Objective: Hold at two regular Board of Supervisor meetings per year to conduct CDD related business and discuss community needs.

Measurement: Number of public board meetings held annually as evidenced by meeting minutes and legal advertisements.

Standard: A minimum of two board meetings were held during the Fiscal Year.

Achieved: Yes No

Goal 1.2: Notice of Meetings Compliance

Objective: Provide public notice of meetings in accordance with Florida Statutes, using at least two communication methods.

Measurement: Timeliness and method of meeting notices as evidenced by posting to CDD website, publishing in local newspaper and via electronic communication.

Standard: 100% of meetings were advertised per Florida statute on at least two mediums (i.e., newspaper, CDD website, electronic communications).

Achieved: Yes No

Goal 1.3: Access to Records Compliance

Objective: Ensure that meeting minutes and other public records are readily available and easily accessible to the public by completing monthly CDD website checks.

Measurement: Monthly website reviews will be completed to ensure meeting minutes and other public records are up to date as evidenced by District Management's records.

Standard: 100% of monthly website checks were completed by District Management.

Achieved: Yes No

2. Infrastructure and Facilities Maintenance

Goal 2.1: Field Management and/or District Management Site Inspections

Objective: Field manager and/or district manager will conduct inspections per District Management services agreement to ensure safety and proper functioning of the District's infrastructure.

Measurement: Field manager and/or district manager visits were successfully completed per management agreement as evidenced by field manager and/or district manager's reports, notes or other record keeping method.

Standard: 100% of site visits were successfully completed as described within district management services agreement

Achieved: Yes No

Goal 2.2: District Infrastructure and Facilities Inspections

Objective: District Engineer will conduct an annual inspection of the District's infrastructure and related systems.

Measurement: A minimum of one inspection completed per year as evidenced by district engineer's report related to district's infrastructure and related systems.

Standard: Minimum of one inspection was completed in the Fiscal Year by the district's engineer.

Achieved: Yes No

3. Financial Transparency and Accountability

Goal 3.1: Annual Budget Preparation

Objective: Prepare and approve the annual proposed budget by June 15 and final budget was adopted by September 30 each year.

Measurement: Proposed budget was approved by the Board before June 15 and final budget was adopted by September 30 as evidenced by meeting minutes and budget documents listed on CDD website and/or within district records.

Standard: 100% of budget approval & adoption were completed by the statutory deadlines and posted to the CDD website.

Achieved: Yes No

Goal 3.2: Financial Reports

Objective: Publish to the CDD website the most recent versions of the following documents: Annual audit, current fiscal year budget with any amendments, and most recent financials within the latest agenda package.

Measurement: Annual audit, previous years' budgets, and financials are accessible to the public as evidenced by corresponding documents on the CDD's website.

Standard: CDD website contains 100% of the following information: Most recent annual audit, most recent adopted/amended fiscal year budget, and most recent agenda package with updated financials.

Achieved: Yes No

Goal 3.3: Annual Financial Audit

Objective: Conduct an annual independent financial audit per statutory requirements and publish the results to the CDD website for public inspection, and transmit to the State of Florida.

Measurement: Timeliness of audit completion and publication as evidenced by meeting minutes showing board approval and annual audit is available on the CDD's website and transmitted to the State of Florida.

Standard: Audit was completed by an independent auditing firm per statutory requirements and results were posted to the CDD website and transmitted to the State of Florida.

Achieved: Yes No

Chair/Vice Chair: _____
Print Name: _____
Acree Community Development District

Date: _____

District Manager: _____
Print Name: _____
Acree Community Development District

Date: _____

SEVENTH ORDER OF BUSINESS

Acree

Community Development District

Funding Request #6
August 31, 2024

| PAYEE | GENERAL FUND |
|---|--------------|
| 1 Governmental Management Services | |
| Inv# 15 - Management Fees - July 2024 | \$ 1,010.15 |
| Inv# 16 - Management Fees - August 2024 | 1,022.94 |
| 2 Kutak Rock LLP | |
| Inv# 3436948 - General Counsel - May 2024 | 459.00 |
| TOTAL | \$ 2,492.09 |

Please make check payable to:

Acree Community Development District
475 West Town Place Ste 114
St Augustine FL 32092

Governmental Management Services, LLC

1001 Bradford Way
Kingston, TN 37763

Invoice

Invoice #: 15
Invoice Date: 7/1/24
Due Date: 7/1/24
Case:
P.O. Number:

Bill To:

Acree CDD
475 West Town Place
Suite 114
St. Augustine, FL 32092

| Description | Hours/Qty | Rate | Amount |
|------------------------------------|-----------|--------|--------|
| Management Fees - July 2024 | | 750.00 | 750.00 |
| Website Administration - July 2024 | | 100.00 | 100.00 |
| Information Technology - July 2024 | | 150.00 | 150.00 |
| Copies | | 1.80 | 1.80 |
| Telephone | | 8.35 | 8.35 |

| | |
|-------------------------|-------------------|
| Total | \$1,010.15 |
| Payments/Credits | \$0.00 |
| Balance Due | \$1,010.15 |

Governmental Management Services, LLC

1001 Bradford Way
Kingston, TN 37763

Invoice

Invoice #: 16
Invoice Date: 8/1/24
Due Date: 8/1/24
Case:
P.O. Number:

Bill To:

Acree CDD
475 West Town Place
Suite 114
St. Augustine, FL 32092

| Description | Hours/Qty | Rate | Amount |
|--------------------------------------|-----------|--------|-------------------|
| Management Fees - August 2024 | | 750.00 | 750.00 |
| Website Administration - August 2024 | | 100.00 | 100.00 |
| Information Technology - August 2024 | | 150.00 | 150.00 |
| Office Supplies | | 0.06 | 0.06 |
| Postage | | 1.28 | 1.28 |
| Copies | | 21.60 | 21.60 |
| Total | | | \$1,022.94 |
| Payments/Credits | | | \$0.00 |
| Balance Due | | | \$1,022.94 |

KUTAK ROCK LLP

TALLAHASSEE, FLORIDA

Telephone 404-222-4600

Facsimile 404-222-4654

Federal ID 47-0597598

August 12, 2024

Check Remit To:

Kutak Rock LLP

PO Box 30057

Omaha, NE 68103-1157

ACH/Wire Transfer Remit To:

ABA #104000016

First National Bank of Omaha

Kutak Rock LLP

A/C # 24690470

Reference: Invoice No. 3436948

Client Matter No. 42123-1

Notification Email: eftgroup@kutakrock.com

Mr. Jim Oliver

Acree CDD

c/o Governmental Mangement Services, LLC

Suite 114

475 West Town Place

St. Augustine, FL 32092

Invoice No. 3436948

42123-1

Re: General

For Professional Legal Services Rendered

| | | | | |
|----------|--------------|------|--------|---|
| 05/16/24 | K. Jusevitch | 0.20 | 33.00 | Prepare budget resolution and correspond with district manager regarding same |
| 05/17/24 | W. Haber | 0.30 | 108.00 | Review draft agenda and confer with Laughlin and Sweeting regarding same |
| 05/22/24 | K. Jusevitch | 0.20 | 33.00 | Correspond with district manager regarding election matters |
| 05/23/24 | K. Jusevitch | 0.20 | 33.00 | Review agenda for follow up items |
| 05/28/24 | W. Haber | 0.20 | 72.00 | Prepare for Board meeting |
| 05/29/24 | W. Haber | 0.50 | 180.00 | Prepare for and participate in Board meeting |

TOTAL HOURS 1.60

TOTAL FOR SERVICES RENDERED \$459.00

TOTAL CURRENT AMOUNT DUE \$459.00

EIGHTH ORDER OF BUSINESS

Acree
Community Development District

Unaudited Financial Reporting
July 31, 2024



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Acree
Community Development District
Combined Balance Sheet
July 31, 2024

| | | <i>General Fund</i> |
|---|-----------|-------------------------|
| Assets: | | |
| <u>Cash:</u> | | |
| Operating Account | \$ | 15,656 |
| Assessments Receivable | | - |
| Due from Developer | | 2,181 |
| Total Assets | \$ | 17,837 |
| Liabilities: | | |
| Accounts Payable | \$ | 1,212 |
| Accounts FICA Payable | | - |
| Due to Debt Service | | - |
| Total Liabilities | \$ | 1,212 |
| Fund Balance: | | |
| Nonspendable: | | |
| Prepaid Items | \$ | - |
| Deposits | | - |
| Unassigned | | 16,625 |
| Total Fund Balances | \$ | 16,625 |
| Total Liabilities & Fund Balance | \$ | 17,837 |

Acree
Community Development District
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending July 31, 2024

| | Adopted Budget | Prorated Budget Thru 07/31/24 | Actual Thru 07/31/24 | Variance |
|--|-------------------|----------------------------------|-------------------------|---------------------|
| Revenues: | | | | |
| Developer Contributions | \$ 125,893 | \$ 104,911 | \$ 22,681 | \$ (82,230) |
| Interest Income | - | - | - | - |
| Total Revenues | \$ 125,893 | \$ 104,911 | \$ 22,681 | \$ (82,230) |
| Expenditures: | | | | |
| <i>General & Administrative:</i> | | | | |
| Supervisor Fees | \$ 12,000 | \$ 10,000 | \$ - | \$ 10,000 |
| FICA Expense | 918 | 765 | - | 765 |
| Engineering | 12,000 | 10,000 | - | 10,000 |
| Attorney | 25,000 | 20,833 | 8,301 | 12,532 |
| Assessment Administration | 5,000 | - | - | - |
| Management Fees | 45,000 | 37,500 | 7,500 | 30,000 |
| Dissemination | 7,500 | 6,250 | - | 6,250 |
| Information Technology | 1,800 | 1,500 | 1,500 | - |
| Website Maintenance | 1,200 | 1,000 | 1,000 | - |
| Telephone | 500 | 417 | 18 | 399 |
| Postage & Delivery | 1,500 | 1,250 | 24 | 1,226 |
| Insurance | 5,500 | 5,500 | 5,000 | 500 |
| Printing & Binding | 1,200 | 1,000 | 189 | 811 |
| Legal Advertising | 5,000 | 4,167 | 759 | 3,408 |
| Other Current Charges | 600 | 500 | 280 | 220 |
| Office Supplies | 1,000 | 833 | 2 | 831 |
| Dues, Licenses & Subscriptions | 175 | 175 | 175 | - |
| Total General & Administrative | \$ 125,893 | \$ 101,690 | \$ 24,748 | \$ 76,942 |
| Excess (Deficiency) of Revenues over Expenditures | \$ - | \$ 3,221 | \$ (2,067) | \$ (159,172) |
| <i>Other Financing Sources/(Uses):</i> | | | | |
| Transfer In/(Out) | \$ - | \$ - | \$ - | \$ - |
| Total Other Financing Sources/(Uses) | \$ - | \$ - | \$ - | \$ - |
| Net Change in Fund Balance | \$ - | \$ 3,221 | \$ (2,067) | \$ (159,172) |
| Fund Balance - Beginning | \$ - | | \$ 18,692 | |
| Fund Balance - Ending | \$ - | | \$ 16,625 | |

Acree
Community Development District
Month to Month

| | Oct | Nov | Dec | Jan | Feb | March | April | May | June | July | Aug | Sept | Total |
|--|-----------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------|-------------|----------------|
| Revenues: | | | | | | | | | | | | | |
| Developer Contributions | \$ 8,582 | \$ 2,556 | \$ 1,611 | \$ 2,173 | \$ 1,067 | \$ 1,027 | \$ 1,203 | \$ 1,077 | \$ 1,205 | \$ 2,181 | \$ - | \$ - | 22,681 |
| Interest Income | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Revenues | \$ 8,582 | \$ 2,556 | \$ 1,611 | \$ 2,173 | \$ 1,067 | \$ 1,027 | \$ 1,203 | \$ 1,077 | \$ 1,205 | \$ 2,181 | \$ - | \$ - | 22,681 |
| Expenditures: | | | | | | | | | | | | | |
| General & Administrative: | | | | | | | | | | | | | |
| Supervisor Fees | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| FICA Expense | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Engineering | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Attorney | 2,227 | 1,541 | 609 | 1,173 | 2,550 | - | 202 | - | - | - | - | - | 8,301 |
| Assessment Administration | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Management Fees | 750 | 750 | 750 | 750 | 750 | 750 | 750 | 750 | 750 | 750 | - | - | 7,500 |
| Dissemination | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Information Technology | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | - | - | 1,500 |
| Website Maintenance | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | - | - | 1,000 |
| Telephone | - | 10 | - | - | - | - | - | - | - | 8 | - | - | 18 |
| Postage & Delivery | 20 | 2 | 1 | - | - | - | 1 | - | - | - | - | - | 24 |
| Insurance | 5,000 | - | - | - | - | - | - | - | - | - | - | - | 5,000 |
| Printing & Binding | 112 | 2 | 1 | - | 1 | 27 | - | 1 | 44 | 2 | - | - | 189 |
| Legal Advertising | - | - | - | - | - | - | - | 76 | 556 | 127 | - | - | 759 |
| Other Current Charges | 55 | 16 | 18 | 18 | 19 | 99 | 20 | 12 | 11 | 12 | - | - | 280 |
| Office Supplies | 0 | 1 | 0 | - | - | - | 0 | - | - | - | - | - | 2 |
| Dues, Licenses & Subscriptions | 175 | - | - | - | - | - | - | - | - | - | - | - | 175 |
| Total General & Administrative | \$ 8,590 | \$ 2,571.57 | \$ 1,629.17 | \$ 2,191.04 | \$ 3,569.89 | \$ 1,125.35 | \$ 1,222.78 | \$ 1,089.18 | \$ 1,610.06 | \$ 1,148.93 | \$ - | \$ - | 24,748 |
| Excess (Deficiency) of Revenues over Expenditures | \$ (8) | \$ (16) | \$ (18) | \$ (18) | \$ (2,503) | \$ (99) | \$ (20) | \$ (12) | \$ (405) | \$ 1,032 | \$ - | \$ - | (2,067) |
| Other Financing Sources/Uses: | | | | | | | | | | | | | |
| Transfer In/(Out) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Financing Sources/Uses | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| Net Change in Fund Balance | \$ (8) | \$ (16) | \$ (18) | \$ (18) | \$ (2,503) | \$ (99) | \$ (20) | \$ (12) | \$ (405) | \$ 1,032 | \$ - | \$ - | (2,067) |

**Acree Community Development District
Developer Contributions/Due from Developer**

| Funding Request # | Date Prepared | Date Payment Received | Check Amount | Total Funding Request FY23 | Total Funding Request FY24 | Capital (Due to Developer) | Over and (short) Balance Due |
|--------------------------------------|---------------|-----------------------|--------------|----------------------------|----------------------------|----------------------------|------------------------------|
| 1 | 5/17/23 | 8/2/23 | \$ 20,250.00 | \$ 20,250.00 | \$ - | \$ - | \$ - |
| 2 | 9/8/23 | 10/25/24 | \$ 10,942.59 | \$ 10,942.59 | \$ - | \$ - | \$ - |
| 3 | 2/11/24 | 3/6/24 | \$ 19,365.47 | \$ 4,615.77 | \$ 14,749.70 | \$ - | \$ - |
| 4 | 4/30/24 | 7/3/24 | \$ 5,750.36 | | \$ 5,750.36 | \$ - | \$ - |
| 5 | 7/1/24 | | | | \$ 2,180.55 | \$ - | \$ 2,180.55 |
| Due from Developer | | | \$ 56,308.42 | \$ 35,808.36 | \$ 22,680.61 | \$ - | \$ 2,180.55 |
| Total Developer Contributions | | | | \$ 35,808.36 | \$ 22,680.61 | | |